Liquid Capital Statement

for the month of **31-DEC-20**

of M/s. Adam Securities Limited.

Submission Date 14-JAN-2021 12:43:48

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	29,106,358	29,106,358	
1.2	Intangible Assets	2,750,000	2,750,000	
1.3	Investment in Govt. Securities	0	0	
1.4	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:	0	0	
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0		
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	922,977,078	164,642,533	758,334,545
	respective securities whichever is higher.	922,911,010	104,042,333	730,334,343
	ii. If unlisted, 100% of carrying value.	8,439,750	, ,	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.	8,876,000	0	8,876,000
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	0	0	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries	0	0	
	Investment in associated companies/undertaking		Ü	
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher. ii. If unlisted, 100% of net value.	0	0	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,010,000	2,010,000	
	or any other entity.	222.255.204		222.255.224
1.9 1.10	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	292,855,684	0	. ,,
1.11	Other deposits and prepayments	39,329,631	39,329,631	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(NiI)	0	0	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	
1.13	Dividends receivables.	0	-	
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	0	0	
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	173,758	173,758	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	22,034,640	19,688,038	19,688,038
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	0	0	
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	39,205,189	0	39,205,189
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	9,720,989	377,593	377,593
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.10	Cash and Bank balances i. Bank Balance-proprietory accounts	1,399,057	0	1,399,057
	ii. Bank balance-customer accounts	59,466,427	0	59,466,427
	iii. Cash in hand	339,588	0	339,588

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Zabilities	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Parable against leveraged market products 192 (84-556 0 0 156 (84-10)	1.19	Total Assets	1,438,684,149	266,517,661	1,180,542,121
Expublic to exchanges and clearing house 152,084,000 0 152,084	2	Liabilities			
Payable against leveraged makes products 0 75,166,00 75,16	2.1				
ii. Payable to customers			152,084,050		152,084,050
Current Liabilities			75 169 040		75 169 040
Saturatory and regulatory ques 22,400,567 0 2	2.2		73,100,049	U	73,100,049
II. Accrusis and other poyeties 22,480,587 0 22,480,587 0 32,480,587 0 32,480,587 0 32,480,587 0 34,520,0982 0 488,200,982 0 488,200,982 0 488,200,982 0 488,200,982 0 488,200,982 0 488,200,982 0 488,200,982 0 488,200,982 0 488,200,982 0 488,200,982 0 0 0 0 0 0 0 0 0			0	0	
by Current potition of sup term fabilities v. Defensed buildings v. One of the buildings v. One b			-	-	22,490,567
v. Current portion of long term liabilities vi. Province for bail debts vi. Province f					468,200,982
No. Deferred Liabilities Description for based debty Description for financing Description				-	
VII. Provision for last debts 0 0 0 0 0 0 0 0 0			-	-	
X Other labelities as per accounting principles and included in the financial statements			-	-	
Non-Current (Labilities Long-Term financing obtained from financial institution Long term portion of financing obtained from 0 0 0 0 0 0 0 0 0				-	
Long-Term financing a Long-Term financing potalised from financial institution Long term portion of financing obtained from 0 a financial institution including amount due against finance lease 0 0 0 0 0 0 0 0 0	2.2		0	0	
a financial institution including amount including any of the conditions of the provision of financial institution including amount due against finance lease b. Other long-term financing c. Deter long-term financing d. O. O. ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in capital or appear of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other labelities are accounting principles and included in the financial statements 0	2.3				
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ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in espect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Discrots of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained relating to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed eleting to the increase in paid up capital have been completed in the conditions specified by SECP in the increase of capital. In control in the conditions specified by SECP and allowed to be deducted. In the Schedule III provides that 100% helpful will be conditions specified by SECP are allowed to be deducted. In the schedule III provides that 100% helpful will be conditions specified by SECP in this regard, following conditions are specified. In the schedule III provides that 100% helpful have degrated against subordinated Loans which fulfill the conditions specified by SECP in this regard and must clearly reflect the amount to be repaid after 12 months of experting period In the schedule III provides that the schedule III provides and substance III and the made to the Liquid Capital and revised Liquid Capital statement must be excurted adjustment half be made to the Liquid Capital and revised Liquid Capital statement must be excurted to exchange. It subordinated loans which do not fulfill the conditions specified by SECP It concentration in Margin Financing The amount calculated client-to-cellent basis by which any amount receivable from			0	0	
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Subordinated Loans		iv. Other liabilities as per accounting principles and included in the financial statements	0	0	
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1 3.7 Kepo adjustment			0	0	
	3.1	Repo adjustment			

Liquid Capital Statement

for the month of **31-DEC-20**

of M/s. Adam Securities Limited.

Submission Date 14-JAN-2021 12:43:48

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	14,349,085	14,349,085	14,349,085
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	100,250,658	100,250,658	100,250,658
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	
3.11	Total Ranking Liabilites	134,287,781	127,421,385	
3.12	Liquid Capital	586,452,720	139,096,276	335,177,088